

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4096]
April 14, 1954

**SPECIAL OFFERING OF TREASURY TAX
ANTICIPATION BILLS**

*To all Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury announced today that on Friday, April 16, cash tenders will be invited for \$1.0 billion of Treasury Tax Anticipation bills. Tenders will be received up to 2 p.m. on Wednesday, April 21, with payment to be made on Tuesday, April 27. The bills may be paid for by credit in Treasury Tax and Loan accounts. They will mature on Friday, June 18, but will be accepted at face value in payment of income and profits taxes due on June 15, 1954.

The \$1.5 billion of Tax Anticipation bills issued on March 22 which will mature on June 24 will also be accepted in payment of income and profits taxes due on June 15, 1954; thus making the total amount of Treasury bills to be paid off out of June tax receipts \$2.5 billion.

ALLAN SPROUL,
President.